

The Golden Link

A Quick-Release Newsletter from AIMC, LLC

To: All Lumico Medicare Supplement Agents in New Jersey

Re: 2024 Rate Adjustment

Lumico received approval for a rate adjustment in New Jersey. **There is an 9.5% rate increase for Plans A, C, D & G and an 8.5% increase for Plans F & N. Premium age rebanding was approved by state regulators, which increases the premium beyond what is shown.**

The effective date for the rate adjustment is August 1, 2024.

Please refer to the points below to determine which rates should be applied.

- All Medicare Supplement applications dated **before** July 1, 2024, regardless of effective date, will receive the current rates.
- Any application dated **on or after** July 1, 2024, requesting a policy effective date **before** August 1, 2024, will receive the current rates.
- Any application dated **on or after** July 1, 2024 requesting an effective date of August 1, 2024 **or after** will receive the new 8-1-24 rates.

Summary of this information:

Application Date	Effective Date	Applicable Rates
Before July 1, 2024	Anytime	Current Rates
July 1, 2024 or after	Before August 1, 2024	Current Rates
July 1, 2024 or after	August 1, 2024 or after	8-1-24 Rates

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