# **Medicare Supplement**

8/15/2024 Release Highlights

# **Rate Changes**

## In the coming months, rate changes will apply to plans A, F, G and N in the following states:

New Mexico – effective 11/1/2024

Plans A, F, G, N: +10%

#### **Transition Rules**

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- **New Business:** Applications submitted **before 8/15/2024** will be issued at the **current rate** prior to this rate change. Quoted rates will vary after 8/15/2024 based on the selected effective date of the policy:
  - The current rate will be quoted on policies set to take effect before the new rate change's effective date.
  - The **new rate** will be quoted on policies set to take effect **on or after** the new rate change's effective date.
- In-Force Policies: Effective as of the dates shown above, rate changes will be applied on the next policy anniversary date. Policyholders will be notified via mail in accordance with the state required notification period.

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